RISD RECAPTURE ("Robin Hood") PAYMENTS TO THE STATE

Recapture payments have been as follows:

1999-00	$	28.6 Million
2000-01	$	32.2 Million
2001-02	$	42.0 Million
2002-03	$	49.7 Million
2003-04	$	55.9 Million
2004-05	$	47.9 Million
2005-06	$	41.7 Million
2006-07	$	35.5 Million
2007-08	$	17.4 Million
2008-09	$	20.3 Million

Including additional payments made since 1993-94, RISD has sent $420 Million of our local property-tax money to the state in "Robin Hood" payments.

Even though recent changes in state law have freed RISD from having to make any "Robin Hood" payments last year or this year, the state has reduced its contributions to RISD by the amounts saved, so RISD will realize no net gain.